

RNS Number : 1191G
Pires Investments PLC
24 May 2017

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	PIRES INVESTMENTS PLC
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Resource Early Stage Opportunities Company (RESOC)
4. Full name of shareholder(s) (if different from 3.): ^{iv}	
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	24/05/2017
6. Date on which issuer notified:	24/05/2017
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	>15%

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible	Situation previous to the triggering transaction		Resulting situation after the triggering transaction		
		Number of	Number of shares	Number of voting rights	% of voting rights x

using the ISIN CODE	Number of Shares	Voting Rights	Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
	4,000,000	4,000,000	5,250,000	5,250,000		15.49%	

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
5,250,000	15.49%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

EDWARD BUCKLEY

15. Contact telephone number:

0203 376 9470