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Exercise of Warrant

PIRES INVESTMENTS PLC

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Pires Investments PLC
19 May 2021

Pires Investments plc

("Pires" or the "Company")

Exercise of Warrant

Pires Investments plc (AIM: PIRI), the investment company focused on next generation technology, announces that it has received notification for the exercise of warrant over 2,050,000 ordinary shares in the Company at an exercise price of 4 pence per share providing the Company with proceeds of £82,000 ("Warrant Exercise").

Application will be made to the London Stock Exchange to admit the 2,050,000 new ordinary shares resulting from the Warrant Exercise to trading on AIM. Admission of the new ordinary shares is expected to occur on or around 24 May 2021 ("Admission"). The new ordinary shares will rank *pari passu* with the existing ordinary shares.

For the purpose of the Disclosure and Transparency Rules, following Admission the enlarged issued share capital of the Company will comprise 153,642,206 ordinary shares of 0.25 pence each. The Company does not hold any shares in treasury. The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company, under the Disclosure and Transparency Rules.

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company are responsible for the release of this announcement.

Enquiries:

Pires Investments plc Tel: +44 (0) 20 3368 8961
Peter Redmond, Chairman
Nicholas Lee, Director

Nominated Adviser Tel: +44 (0) 20 7213 0880
Cairn Financial Advisers LLP
Liam Murray/Ludovico Lazzaretti

Joint Broker Tel: +44 (0) 20 7469 0935
Peterhouse Capital Limited Tel: +44 (0) 20 7469 0936
Duncan Vasey/Lucy Williams

Joint Broker Tel: +44 (0) 20 3167 7221
Tennyson Securities
Peter Krens

Financial media and PR Tel: +44 (0) 20 3004 9512
Yellow Jersey
Sarah Hollins
Henry Wilkinson

Notes to Editors

About Pires Investments plc

Pires Investments plc (AIM: PIRI) is an investment company providing investors with access to a portfolio of next-generation technology businesses with significant growth potential.

The Company is building an investment portfolio of high-tech businesses across areas such as Artificial Intelligence ("AI"), Internet of Things ("IoT"), Cyber Security, Machine Learning, Immersive Technologies and Big Data, which the Board believes demonstrate evidence of traction and the potential for exponential growth, due to increasing global demand for development in these sectors.

For further information, visit: <https://piresinvestments.com/>.

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