

## Exercise of Warrants

### PIRES INVESTMENTS PLC

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Pires Investments PLC  
21 January 2021

#### **Pires Investments PLC** ("Pires" or the "Company")

#### **Exercise of Warrants**

Pires Investments plc (AIM: PIRI), the investment company focused on next generation technology, announces that it has received notification for the exercise of warrants over 1,477,443 ordinary shares in the Company at an exercise price of 4 pence per share providing the Company with proceeds of £59,098 ("Warrant Exercise").

Application will be made to the London Stock Exchange to admit the 1,477,443 new ordinary shares resulting from the Warrant Exercise to trading on AIM. Admission of the new ordinary shares is expected to occur on or around 26 January 2021. The new ordinary shares will rank *pari passu* with the existing ordinary shares.

For the purpose of the Disclosure and Transparency Rules, following the issue of shares detailed above the enlarged issued share capital of the Company will comprise 124,841,103 ordinary shares of 0.25 pence each. The Company does not hold any shares in treasury. The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company, under the Disclosure and Transparency Rules.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014 and the Directors of the Company take responsibility for this announcement.

#### **Enquiries:**

**Pires Investments plc**  
Peter Redmond, Chairman  
Nicholas Lee, Director

Tel: +44 (0) 20 3368 8961

**Nominated Adviser**  
Cairn Financial Advisers LLP  
Liam Murray/Ludovico Lazzaretti

Tel: +44 (0) 20 7213 0880

**Joint Broker**  
Peterhouse Capital Limited  
Duncan Vasey/Lucy Williams

Tel: +44 (0) 20 7469 0935

Tel: +44 (0) 20 7469 0936

**Joint Broker**  
Tennyson Securities  
Peter Krens

Tel: +44 (0) 20 7186 9030

**Financial media and PR**  
Yellow Jersey  
Sarah Hollins  
Henry Wilkinson

Tel: +44 (0) 20 3004 9512

## About Pires Investments plc

Pires Investments plc (AIM: PIRI) is an investment company providing investors with access to a portfolio of next generation technology businesses with significant growth potential.

The Company is building an investment portfolio of high-tech businesses across areas such as Artificial Intelligence ("AI"), Internet of Things ("IoT"), Cyber Security, Machine Learning, Augmented Reality and Virtual Reality ("AR/VR") and Big Data, which the Board believes demonstrate evidence of traction and the potential for exponential growth, due to increasing global demand for development in these sectors.

For further information, visit: <https://piresinvestments.com/>.

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