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[Go to market news section](#)



Pires Investments PLC - PIRI Investment in Sure Valley Ventures
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Pires Investments PLC

("Pires" or the "Company")

Investment in Sure Valley Ventures

The Board is pleased to announce that, further to the announcement of 2 September 2019 and approval by shareholders at the Company's Annual General Meeting held on 3 October 2019, the Company has completed its initial investment of £1.1 million into Sure Valley Ventures ("SVV") and now has a 13% interest in SVV.

SVV is a venture capital fund focused on investing in the software technology sector with a specific focus on augmented and virtual reality ("AR/VR"), artificial intelligence ("AI") and the internet of things ("IoT"). SVV currently has a portfolio of ten investee companies at different stages of development.

Peter Redmond, Chairman said:

"We are very excited about the prospects of a number of the companies within the SVV portfolio and look forward to updating shareholders as they continue to make progress."

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

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