

NS Miscellaneous

## NEW INVESTMENT IN AUDREY AI

### [MINDFLAIR PLC](#)

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#### **Mindflair plc**

("Mindflair" or the "Company")

#### **New investment in AI-driven financial auditing platform Audrey AI**

Mindflair plc, the AIM-quoted company focused on investing in Artificial Intelligence ("AI") related technology, is pleased to announce that Sure Valley Ventures Fund III ("SVV3"), in which Mindflair holds an interest, has made a new investment in Audrey AI, a Dublin-based startup company developing an AI platform for financial auditors.

Audrey AI has raised US\$1.8 million (€1.5 million) in a pre-seed funding round led by Sure Valley Ventures and Delta Partners, with participation from Enterprise Ireland, Donnchadh Casey (ex-CEO Calypso), Conor Jones (ex-CBO Wayflyer), and several former auditors.

The funding will be used to scale the Audrey AI platform and expand its engineering and audit specialist teams as the company grows its presence across Ireland, the UK and international markets.

Audrey AI is addressing the global financial auditing market, valued at over US\$100 billion, which still remains heavily reliant on manual processes. While general purpose AI tools often struggle with the complex tabular data and evidence workflows required by the auditing profession, Audrey AI's agentic system is designed to automate the most time intensive aspects of an audit engagement, specifically evidence gathering and testing.

In pilot engagement with Top 10 and Top 20 audit firms, reduced time spent on client data collection, validation and tests of detail by over 85%, while simultaneously improving audit quality. The system is designed to learn each firm's specific audit methodology, increasing in value as it is used.

#### **Nicholas Lee, Director of Mindflair plc, commented:**

*"Audrey AI represents a compelling application of agentic AI in a high-value, highly regulated sector. By automating the manual and repetitive workflows that have historically burdened the auditing profession, Audrey AI provides a critical solution to talent shortages and margin pressures. We believe the company is well-positioned to become a key infrastructure layer for the next generation of audit firms."*

The Directors of the Company are responsible for the release of this announcement. The person who arranged for the release of this information is Nicholas Lee, a director of the Company.

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**Notes to Editors**

Mindflair plc (AIM: MFAI) is an investment company providing investors with access to a portfolio of next generation technology businesses focused on AI with significant growth potential. The Company is building an investment portfolio of high-tech businesses focused on Artificial Intelligence, across such areas as Internet of Things, Cyber Security, Machine Learning, Immersive Technologies and Big Data, which the Board believes demonstrate evidence of traction and the potential for exponential growth, due to increasing global demand for development in these sectors. For further information, visit: <http://www.mindflair.tech/>.

Audrey AI is a Dublin-based startup building AI purpose-built for financial auditors. Its agentic automation platform orchestrates complex client data and applies audit procedures end-to-end, enabling firms to scale capacity and improve audit quality. For more information, visit: [www.tryaudrey.ai](http://www.tryaudrey.ai)

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